



## Strategic Interest 03 – Entrepreneurship (ENT)

<http://www.euram-online.org/annual-conference-2018.html>.

Dear EURAM members and friends,

With our theme **Research in Action**, we invite you to participate in debate about how we can use and develop our knowledge better so that solving problems and dealing with issues can become more effective. We look forward to receiving your submissions.

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### ST03\_03 Entrepreneurial Finance

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#### Short Description

Entrepreneurial companies are the backbone of economic development. Since these firms often lack internal finance, the availability of external finance is crucial for their growth and survival. With traditional financiers of entrepreneurial companies (banks, venture capitalists, or private equity investors) recovering from the financial crisis, novel financial instruments and business accelerators have emerged such as incubators, proof-of-concept centers, or crowdfunding platforms. Considering their importance, it is crucial to understand how these instruments influence the development of entrepreneurial businesses. How do they affect the relationship between finance and growth? To which extent can they substitute for traditional sources of finance? Should entrepreneurs favor a particular source of financing over another?

## Long Description

Entrepreneurial companies are the backbone of economic development. Yet, these firms often suffer from a lack of internal finance, which limits their growth and survival. The availability of external finance is hence a key element in entrepreneurial ecosystems. Recently, the availability of external finance has changed dramatically. Whereas a large number of actors that traditionally finance entrepreneurial companies (e.g. banks, venture capitalists or private equity investors) had to recover from the financial crisis, a novel set of financial instruments and business accelerators has emerged such as incubators, proof-of-concept centers, or crowdfunding platforms. Considering the importance of these phenomena, it is crucial to understand how they influence the development of entrepreneurial businesses. Are existing insights in the relationship between finance and growth still up to date? To which extent can these novel instruments act as a substitute for traditional sources of finance? When and why should an entrepreneur favor a particular source of financing over another?

The mission of this track is to encourage research and inquiry into the very exciting field of entrepreneurial finance. We especially encourage the submission of papers on topics related (but not limited) to:

- Corporate finance issues relevant to entrepreneurial firms and small businesses
- Entrepreneurial finance in emerging markets (e.g., South America, Africa)
- Regional variation in the availability of external finance
- The market for formal and informal venture capital
- Entrepreneurial finance during crises
- Innovations in capital markets for small and medium enterprises
- Incubators and accelerators as an alternative form of early stage financing
- Start-up accelerators: financial business models and critical success factors
- Crowdfunding as a source of financing for innovation: opportunities and challenges
- Crowdfunding vs. business angel and venture capital financing: complements or substitutes?
- Recent trends in business angel financing
- New trends: bitcoins, ICO's, ...

### For more information:

Contact the proponents above mentioned.

**Submission Deadline: 10 January 2018 (2 pm Belgian time)**

### Authors Guidelines and Submission Deadline:

As an author, it is crucial to follow the guidelines and formatting instructions to prepare and submit your paper in order to have it published in proceedings.

#### **ONE PRESENTING AUTHOR PER PAPER SUBMISSION**

Each individual is limited to one personal appearance on the programme as a presenting author. This policy precludes acceptance of papers for more than one presentation. In other words, **an**

**author can submit and present only one paper.** However, a presenter can always be a non-presenting co-author on additional papers.

Please read the instructions carefully prior to submitting:

1. Each paper can only be submitted to ONE track.
2. Submitted papers must NOT have been previously published and if under review, must NOT appear in print before EURAM 2018 Conference.
3. To facilitate the blind review process, remove ALL authors identifying information, including acknowledgements from the text, and document/file properties. (Any submissions with author information will be automatically DELETED; author information and acknowledgements are to be included in a SEPARATE document).
4. The entire paper (title page, abstract, main text, figures, tables, references, etc.) must be in ONE document created in PDF format.
5. The maximum length of the paper is 40 pages (including ALL tables, appendices and references). The paper format should follow the [European Management Review Style Guide](#).
6. Use Times New Roman 12-pitch font, double spaced, and 1-inch (2.5 cm) margin all around.
7. Number all of the pages of the paper.
8. No changes in the paper title, abstract, authorship, track and actual paper can occur AFTER the submission deadline.
9. Check that the PDF File of your paper prints correctly and ensure that the file is virus-free. Submissions will be done on-line on the EURAM 2018 website (open as of 1 December 2017: see <http://www.euram-online.org/annual-conference-2018.html>.)
10. Only submissions in English shall be accepted for review.
11. In case of acceptance, the author or one of the co-authors should be available to present the paper at the conference. A presenting author can only present one paper at the conference.