



SIG 03 - ENT - Entrepreneurship

With our theme **Exploring the Future of Management: Facts, Fashion and Fado**, we invite you to participate in the debate about how to explore the future of management. We look forward to receiving your submissions.

ST03_04 - Entrepreneurial Finance

Proponents:

Anita Quas, emlyon business school; Ine Paeleman, University of Antwerp; Yan Alperovych, emlyon business school; Cristiano Bellavitis, University of Auckland; Kamuriwo Dzidziso, Cass Business School; Giovanni Perrone, University of Palermo.

Short description:

Entrepreneurial companies are the backbone of economic development. Yet, these firms often suffer from a lack of internal finance which limits their growth and survival. The availability of external finance is hence a key element in entrepreneurial ecosystems. Recently, the availability of external finance has changed dramatically. Whereas a large number of “traditional” investors (e.g. banks or venture capitalists) had to recover from the financial crisis, a novel set of financial instruments have emerged, such incubators, proof-of-concept centres or crowdfunding platforms. Considering the importance of these phenomena, it is crucial to understand how they influence the development of entrepreneurial finance.

Long description:

Entrepreneurial companies are the backbone of economic development. Yet, these firms often suffer from a lack of internal finance which limits their growth and survival. The availability of external finance is hence a key element in entrepreneurial ecosystems. Recently, the availability of external finance has changed dramatically. Whereas a large number of actors that traditionally finance entrepreneurial companies (e.g. banks, venture capitalists or private equity investors) had to recover from the financial crisis, a novel set of financial instruments and business accelerators have emerged such incubators, proof-of-concept centres or crowdfunding platforms. Considering the importance of these phenomena, it is crucial to understand how they influence the development of entrepreneurial businesses. Are existing insights in the relationship between finance and growth still up to date? To which extent can these novel instruments act as a substitute for traditional sources of finance? When and why should an entrepreneur favour a particular source of financing over another?



The mission of this track is to encourage research and inquiry in the very exciting field of entrepreneurial finance. We especially encourage the submission of papers on topics related (but not limited) to:

- Corporate finance issues relevant to entrepreneurial firms and small businesses
- Entrepreneurial finance in emerging markets (e.g. South America, Africa)
- Regional variation in the availability of external finance
- The market for formal and informal venture capital
- Entrepreneurial finance during crises
- Innovations in capital markets for small and medium enterprises
- Incubators and accelerators as an alternative form of early stage financing
- Start-up accelerators: financial business models and critical success factors
- Crowdfunding as a source of financing for innovation: opportunities and challenges
- Crowdfunding vs. business angel and venture capital financing: complements or substitutes?
- Recent trends in business angel financing
- Gender in Entrepreneurial finance
- New trends: bitcoins, ICO's, ...

Keywords:

Start-ups
Entrepreneurship
Venture Capital
Small Business Financing
Equity gap

Publication Outlet:

Small Business Economics
Venture Capital
Journal of Corporate Finance

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AUTHORS GUIDELINES

<http://www.euramonline.org/submissions-guidelines-2019/author-s-guidelines.html>